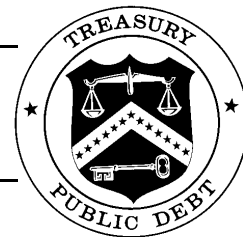


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
January 24, 2001

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 3/4%	Issue Date:	January 31, 2001
Series:	L-2003	Dated Date:	January 31, 2001
CUSIP No:	9128276S6	Maturity Date:	January 31, 2003
STRIPS Minimum:	\$800,000		

High Yield: 4.760% Price: 99.981

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 1%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,377,510	\$ 9,022,950
Noncompetitive	980,769	980,769
PUBLIC SUBTOTAL	26,358,279	10,003,719 1/
Federal Reserve	3,333,333	3,333,333
Foreign Official Inst.	2,100,000	2,100,000
TOTAL	\$ 31,791,612	\$ 15,437,052

Median yield 4.740%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.690%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,358,279 / 10,003,719 = 2.63

1/ Awards to TREASURY DIRECT = \$779,246,000

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